



FEDERAL CREDIT UNION

Come Defy Common®

77TH

ANNUAL

MEETING

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## Board of Directors

Sarah Smith	Chair
Carlinda Nelson	Vice Chair
Dan Defnall	Treasurer
Shea Lockheart	Assistant Treasurer
Chare' Brown	Secretary
Sandra Deshields	Assistant Secretary
Alison Johnson	Director
Dr. Lynn Austin	Director
Shaunette Crawford	Director

## Executive Management

Australia Hoover	President/CEO, ext. 5355
Tim Gardner	Executive Vice President/CFO, ext. 5335
Eunysha Mayberry	Chief Experience Officer, ext. 5334

## Supervisory Committee

Dr. Lynn Austin	Chair
James Scales	Member
Justin Horhn	Member
Nicole Fehrenbach	Member

## Branch Management

Chandra Cole	Member Experience Manager (Lending), ext. 5407
Ashley Hall	Member Experience Manager (Branches) ext. 5350
Jervon Tisdale	Member Experience Manager (e-Services) ext. 5373

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# Chair's Report

I am honored to present this report on behalf of the Board of Directors of CDC Federal Credit Union. Our commitment to serving credit union members remains the primary focus, and we are deeply appreciative of the dedication and hard work demonstrated by the entire CDC FCU team. This past year has been defined by rapid digital transformation and expanded member benefits, positioning us for continued strength and stability.

## Enhancing the Member Experience

In 2025, CDC FCU introduced several key initiatives designed to provide more value and convenience to our members. We proudly launched our Member Rewards for Auto Loans, rewarding loyalty with even more competitive terms. To enhance and modernize our service, we integrated "Christina," our AI-powered virtual assistant, directly into our website to provide instant support to members. Recognizing the need for flexible expert advice, we began offering virtual mortgage appointments, allowing members to discuss home financing from the comfort of their homes. Additionally, we expanded our professional services by hiring a dedicated Financial Advisor and introducing Trust & Will member benefits, ensuring our members have the tools necessary for comprehensive estate and retirement planning.

## Commitment to Community & Education

Our outreach efforts in 2025 took a significant step forward with the introduction of the Banzai financial literacy program in ten local schools, teaching students practical, real-world financial skills. Our team was active across the community, participating in Tucker Day, the Northlake Farmers Market, and career days at both Tucker High School and DeKalb County Schools. We also hosted our inaugural Next Gen Kids Day to foster early financial habits in our youngest members. Beyond events, we sustained our support for the Children's Miracle Network benefiting Children's Healthcare of Atlanta and launched a series of two free monthly financial webinars to provide ongoing education to our entire community.

## Looking Toward 2026

As we look to the future, CDC FCU remains committed to continuous innovation. In 2026, our strategic focus will be on enhancing our digital presence, ensuring that our online and mobile platforms are as intuitive and robust as our in-branch experience. We will continue to introduce new and innovative products that prioritize the financial health of our members.

On behalf of the Board of Directors, our CEO, and our entire staff, thank you for your continued trust and membership.

**Sarah Smith**  
*Chair, Board of Directors*

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# President's Report

It is with great pride and a shared sense of accomplishment that I present the 2025 President's Report. This past year has been defined by a singular focus: deepening the value of your membership. At CDC Federal Credit Union, we believe that as your lives evolve, your credit union should evolve with you. In 2025, we focused on delivering a comprehensive, modern, and personalized member experience.

## Enhancing the Member Experience

Our commitment to rewarding your loyalty reached new heights this year. Building on the success of our certificate deposit enhancements, we officially launched Member Rewards for Auto Loans. This initiative ensures that our most engaged members receive even more competitive terms, proving that the deeper your relationship with us, the more you save.

To meet the demands of a digital-first world, we focused on bringing expert guidance directly to your fingertips:

- **Virtual Innovation:** We integrated "Christina," our AI-powered virtual assistant, directly into our website to provide instant, 24/7 support.
- **Personalized Lending:** Recognizing that home buying is one of life's biggest milestones, we introduced virtual mortgage appointments, allowing you to consult with our experts from the comfort of your home.
- **Wealth & Estate Planning:** We significantly expanded our professional services by hiring a dedicated Financial Advisor and introducing Trust & Will member benefits. These tools are designed to provide you with the peace of mind that comes from comprehensive estate and retirement planning.

## Commitment to Community & Education

Our mission extends far beyond the walls of our branches. In 2025, we took bold steps to champion financial literacy for the next generation. We introduced the Banzai financial literacy program to ten local schools, equipping students with the practical skills needed to navigate real-world finance.

Our presence in the community remained vibrant and active:

- **Local Engagement:** From the Northlake Farmers Market to Tucker Day, our team was on the ground connecting with you. We also shared our expertise during career days at Tucker High School and DeKalb County Schools.
- **Youth & Family:** We were thrilled to host our inaugural Next Gen Kids Day, a special event dedicated to fostering healthy financial habits in our youngest members.
- **Philanthropy & Outreach:** We sustained our long-standing support for the Children's Miracle Network, benefiting Children's Healthcare of Atlanta with a donation of \$7,677.32 directly from our employees.
- Additionally, we launched a series of two free monthly financial webinars, ensuring that quality financial education is accessible to everyone in our community.

## Looking Forward

As we move into 2026, our foundation is stronger than ever. We remain dedicated to the principles of innovation, education, and community service that have defined us for decades. Thank you for your continued trust and for allowing us to be a part of your financial journey.

Sincerely,  
Australia Hoover  
President/CEO

# Supervisory Committee Report

The Supervisory Committee, which is appointed by the Board of Directors, is responsible for ensuring the financial records of CDC Federal Credit Union are correct and that safeguards are in place to protect the assets and information of the credit union and its members. The committee does this through a credit union audit and member account verification process conducted by Crowe LLP. The goals of this audit were to determine the reliability and integrity of the financial operating information, and to determine compliance with generally accepted accounting principles.

Lynn Austin  
*Chair*

# Nominating Committee Report

For the 2026 election year, the Nominating Committee reviewed the qualifications and interests of a number of qualified candidates for three positions on the Board of Directors. We are pleased to nominate the following members for the positions stated.

<b>Position #5</b>	Ms. Shaunette Crawford (Incumbent)
<b>Position #6</b>	Ms. Sandra Deshields (Incumbent)
<b>Position #9</b>	Mr. Matthew Lee

There were no nominations by petition. Accordingly, the committee nominates the members named above to be elected to the credit union's Board of Directors at the Annual Meeting of the membership, Thursday, April 23, 2026.

Carlida Nelson  
*Chair*

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## Treasurer's Report

As of December 31, 2025, member deposits totaled \$373 million. Total Assets were \$437 million. In 2025, CDC Federal Credit Union handled over 3,129 consumer loan applications, which resulted in more than \$28 million in automobiles, personal unsecured, and various other consumer loans to members. In 2025 the credit union assisted members with over \$16 million dollars' worth of real estate purchases and refinances for our members. Home equity lending was robust, with over \$14 million in lines of credit and fixed rate second mortgages issued. Net Income for the year was \$464,492. The credit union remained well capitalized with over \$41 million in statutory capital and served over 23,255 members.

Dan Defnall  
*Treasurer*

## Statement of Financial Condition

	December 2025	December 2024	
<b>Assets</b>	Cash and Cash Equivalents	\$36,766,922	\$42,774,516
	Investments	\$194,641,284	\$200,283,882
	Consumer Loans	\$67,316,551	\$76,041,004
	Real Estate Loans	\$68,124,764	\$54,665,488
	Equity Line of Credit	\$18,344,143	\$16,411,395
	Mtg Loans in Process	\$0	\$418,950
	<b>Total Loans</b>	<b>\$172,783,754</b>	<b>\$161,093,721</b>
	Allowance for Loan Loss	(\$870,887)	(\$590,999)
	<b>Net Loans</b>	<b>\$171,912,868</b>	<b>\$160,502,722</b>
	OREO	\$0	\$437,005
	Land and Buildings	\$6,877,300	\$7,126,700
	Other Fixed Assets	\$5,960,403	\$6,119,377
	NCUA Share Insurance	\$3,077,400	\$3,121,758
	Other Assets	\$17,270,364	\$16,154,373
<b>Total Assets</b>	<b>\$436,506,540</b>	<b>\$436,520,333</b>	
<b>Liabilities &amp; Capital</b>	Total Borrowing	\$50,000,000	\$50,000,000
	Accrued Dividend/Interest Payable	\$53,441	\$443,840
	Account Payable	\$7,238,288	\$6,891,415
	Transaction Accounts	\$148,039,283	\$143,429,044
	Share Club & IRA	\$152,006,374	\$154,971,142
	Certificates	\$72,293,291	\$85,055,559
	<b>Total Deposits</b>	<b>\$372,338,948</b>	<b>\$383,455,745</b>
	Regular Reserve	\$6,627,196	\$6,627,196
	Unrealized Gain (Loss)	(\$34,147,661)	(\$44,829,698)
	Undivided Earnings	\$33,931,835	\$33,687,133
	Net Income YTD	\$464,492	\$244,702
	<b>Total Equity</b>	<b>\$6,875,862</b>	<b>(\$4,270,668)</b>
	<b>Total Liabilities &amp; Equity</b>	<b>\$436,506,540</b>	<b>\$436,520,333</b>

We certify to the best of our knowledge that this statement and the related statements are true and correct and fairly present the financial position and the result of operations for the period ended.

## Statement of Income

		December 2025	December 2024
Interest Income	Income from Investments	\$5,929,462.61	\$7,850,918.07
	Interest on Loans	\$9,511,608.27	\$7,726,451.29
	<b>Total Interest Income</b>	<b>\$15,441,070.88</b>	<b>\$15,577,369.36</b>
Interest Expense	Dividends on Shares	\$67,412.92	\$68,497.74
	Interest on Deposits	\$3,825,152.78	\$4,748,868.36
	Interest on Borrowed Money	\$1,511,159.12	\$2,803,528.07
	<b>Total Interest Expense</b>	<b>\$5,336,311.90</b>	<b>\$7,552,396.43</b>
	<b>Net Interest Income</b>	<b>\$10,104,758.98</b>	<b>\$8,024,972.93</b>
Non-Interest Income	Provision for Loan Loss	\$971,091.48	\$129,000.00
	Fee Income	\$2,009,161.86	\$2,114,636.84
	Other Operating Income	\$553,830.24	\$639,116.33
	Gain (Loss) Investments	\$0.00	\$0.00
	Unrealized Gain (Loss) Trading Securities	\$0.00	\$0.00
	Other Non-Operating Income	\$0.00	\$0.00
	<b>Total Non-Interest Income</b>	<b>\$2,652,992.10</b>	<b>\$2,753,753.17</b>
Non-Interest Expense	Compensation & Benefits	\$4,942,917.56	\$4,478,636.35
	Travel & Conference	\$47,751.04	\$39,533.74
	Office Occupancy	\$827,381.99	\$813,299.37
	Office Operations	\$3,147,065.78	\$2,894,108.38
	Marketing	\$406,236.97	\$388,404.19
	Loan Servicing	\$432,457.26	\$361,552.99
	Professional & Outside Servicing	\$1,310,372.73	\$1,251,293.17
	Member Insurance	\$0.00	\$0.00
	Operating Fees	\$85,659.67	\$76,820.17
	Miscellaneous Operating	\$122,324.79	\$101,375.57
	<b>Total Non-Interest Expense</b>	<b>\$11,322,167.79</b>	<b>\$10,405,023.93</b>
	<b>Total Operating Income</b>	<b>\$464,491.81</b>	<b>\$244,702.17</b>

# 2025 Highlights

welcomed

**1,328** NEW MEMBERS



Helped **28 Members**  
Secure Homes Valued at

**\$12.7M**



Opened **165** Next Generation Accounts  
Valued at **\$222,802**

Assisted Over

**1,164**

Members in Obtaining  
a **Consumer Loan**

Member Reward Certificate of Deposit

**245+ new accounts**

# Branch Hours & Locations

## Corporate Office

2301 Parklake Drive  
Atlanta, GA 30345

By Appointment Only:

**Monday - Friday**

8:00 a.m. - 4:00 p.m.

## Clifton Road

1600 Clifton Road  
Atlanta, GA 30333

Lobby Hours

Mon-Fri 8am-1pm,

2pm-4pm

## Chamblee Branch

4770 Buford Highway  
Chamblee, GA 30341

Lobby Hours

Mon-Fri 8am-1pm,

2pm-4pm

## Northlake Branch

4816 Briarcliff Road  
Atlanta, GA 30345

Lobby Hours

Mon-Thu 9am-5pm

Fri 9am-6pm

Drive-Thru Hours

Mon-Thu 9am-5pm

Fri 9am-6pm

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## Contact Center

404-325-3270, option 3

800-245-9655, option 3

*(outside Atlanta)*

**24 hours a day/7 days a week**

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## Mailing Address

CDC Federal Credit Union

P.O. Box 49169

Atlanta, GA 30359-1169

## Personal Access Line

Available 24 Hours

**In Atlanta**

404-325-3270

**Toll-Free**

800-245-9655

## Website

[www.cdccfu.com](http://www.cdccfu.com)



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